

COCKERMOUTH
TOWN
COUNCIL

BUDGET & PRECEPT
PROPOSED FOR
2024/25

MRS S. BROWN
Clerk/RFO

COCKERMOUTH

October 2023

FINANCIAL SUMMARY

	£
Starting Balances @ 1/4/2023	
General Account	£ 4,811.67
IAS	£ 0.00
7DN	£ 16,855.17
Cumberland	£ 45,862.05
Starting Total in all Accounts	£167,528.89

Closing Balance at 30/09/23

General Account	£ 166,832.32
IAS	£ 0.00
7DN	£ 117,150.01
Cumberland Building Society	£ 45,862.05
Total in all accounts	£329,844.38

b) <u>LESS</u> Estimated Net Expenditure to 31/3/24	£177,610.37
c) <u>PLUS</u> Estimated Net Income to 31/3/24	£12,850.56
d) <u>PLUS</u> estimated Vat for 3 rd quarter	£ 3,000.00
e) <u>PLUS</u> estimated Vat for 4 th quarter	£ 2,500.00
d) ESTIMATED BANK BALANCE AT 31/3/24	£170,584.57

Note: £150k from sale of Double Mills in a reserve account can only be used for capital projects
cannot be spent on revenue costs

**COCKERMOUTH TOWN COUNCIL ESTIMATES 2024-2025
SUMMARY**

Item of Expenditure	Estimated Expenditure 2023/24	Estimated Income 2023/24	Estimated Net Cost 2023/24	Revised Estimated Expenditure 2023/24	Revised Estimated Income 2023/24	Revised Estimated Net Cost 2023/24	Estimated Expenditure 2024/25	Estimated Income 2024/25	Estimated Net Cost 2024/25
1. Allotments	£ 2,330	£ 1,974	£ 356	1,580	2,152	572cr	2,330	2,168	162
2. Establishment	140,134	1,600	138,534	150,806	1,437	149,369	146,094	1,600	144,494
3. TIC/Library	65,478	8,375	57,103	71,174	9,150	62,024	75,124	9,150	65,974
4. Open Spaces	6,270	65	6,205	5,900	20	5,880	6,970	65	6,905
5. Memorial Gardens	15,500	-	15,500	15,632	1,450	14,182	18,269	-	18,269
6. Twinning	7,100	-	7,100	7,100	300	6,800	20,600	20,000	600
7. Events	15,167	720	14,447	15,167	1,040	14,127	14,867	720	14,147
8. Other Properties	3,800	2,875	925	3,800	2,875	925	3,968	2,875	1,093
9. Christmas Lights	35,433	1,000	34,433	34,524	1,010	33,514	37,448	2,000	35,448
10. Town Hall	34,910	35,601	691cr	33,910	34,601	691cr	38,660	34,601	4,059
11. Toilets	16,600	3,500	13,100	16,600	3,500	13,100	16,100	3,500	12,600
12. Bus Service	1,000	-	1,000	-	-	-	1,000	-	1,000
13. CCTV	1,800	-	1,800	1,800	-	1,800	2,500	-	2,500
14. Green Issues	1,000	-	1,000	1,000	-	1,000	2,500	-	2,500
15. Projects	-	-	-	-	-	-	-	-	-
16. Balances	-	-	-	-	-	-	-	-	-
12. Net Totals	346,552	55,710	290,812	358,993	57,535	301,458	386,430	76,679	309,751
13. To Balances									
14. From Balances p									
15. NET TOTALS			290,812						309,751
16. PRECEPT			290,812						309,751

If you agree with the draft budget, our total funding requirement will be £309,751

If you agree with the draft budget, Cockermouth Town Council precept will be £309,751 an increase of 6.51%

TOWN COUNCIL
ESTIMATES 2024/5

ALLOTMENTS

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
1. Water Charges	£1,000	£1,000	£1,000
2. General Maintenance	£1,000	£250	£1,000
3. Rent for St Helens	£330	£330	£330
	£2,330	£1,580	£2,330
LESS Income & Credits –			
1. Allotment Rents	£1,974	£2,152	£2168
ACTUAL NET COST	356	£572cr	£162

Notes

Figs based on 42 full allotments @ £51.64 (£1 increase per allotment next year) plus a small amount of re-letting over the course of the year.

COCKERMOUTH TOWN COUNCIL
ESTIMATES 2024/25

ESTABLISHMENT

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
1. Wages	100,804	111,476	118,164
2. Telephone/internet/postage	1,000	1,000	1,000
3. Printing/Stationery/Equip	1,500	1,500	1,500
4. Insurances	11,000	11,000	11,000
5. Subscriptions	2,200	2,200	2,200
6. Audit Fees (External/Internal)	1,450	1,450	1,450
7. Miscellaneous	2,500	2,500	2,500
8. Grants to organisations	1,000	1,000	1,000
9. Advertising	0	0	0
10. Chairman's Allowance	1,200	1,200	1,200
11. Chairman's Fund	550	550	550
12. Elections	15,000*	15,000*	1,000*
13. Health & Safety Requirements	250	250	250
14. Training	500	500	500
15. Bank Charges	600	600	600
16. Payroll	580	580	580
17. Chain – extend life			2,600
	140,134	150,806	146,094
LESS Income –	500	1,000	500
1. Bank Interest-General	350	157	350
2. Other Misc Income	750	280	750
3. Maps			
	1,600	1,437	1,600
ACTUAL NET COST	138,534	149,369	144,494

*Actual pay £105,476 in 22/23. Higher than anticipated pay rise 22/23 10% for lower bands due to high inflation

*pay increase 23/24 estimated at 3% Higher than anticipated pay rise for 23/24 estimated 10% for lower bands due to stubborn inflation. Unions agreed to take industrial action. No settlement yet

*Bore whole cost of 23/24 elections due to Cumberland elections being held a year earlier so they could shadow. May be able to claim a grant from Cumberland Council

New clerk

COCKERMOUTH TOWN COUNCIL
ESTIMATES 2024/25

Library/TIC 2024/25

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
1. Wages	46,298*	49,174*	52,124*
2. Good for resale	2,000	2,000	2,000
3. Running Costs:	17,000	20,000	21,000
4. Bass Lake fishing	180	0	0
	65,478	71,174	75,124
LESS Income & Credits			
1. Sales	4,000	4,000	4,000
2. Bass Lake Fishing	225	0	0
3. Rental Income	2,650	2,650	2,650
4. Printing/photocopying/laminating	1,500	2,500	2,500
Income	8,375	9,150	9,150
ACTUAL COST	57,103	62,024	65,974

*pay rise 10.5%

*estimated pay rise 23/24 3% Actual pay rise likely to be around 10.5%

*replaced some lights/leak in roof

* One employee on long term sick

OPEN SPACES 2024/25

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
1. Fishing stationary	-	-	-
2. War Memorial & other bronzes	2,500*	2,500*	2,500*
3. Public clock	270	-	270
4. Flower baskets	2,800	2,800	3,500
5. Footpaths	-	-	-
6. Bus Shelters	600	600	600
7. Main Street Tree	-	-	-
8. Clever Sid	100	-	100
Total			
	6,270	5,900	6,970
LESS			
1. Fishing Permits			
2. War Memorial	65	20	65
3. Public Clock	-	-	-
4. Flower baskets	-	-	-
5. Footpaths	-	-	-
6. Bus Shelters	-	-	-
7. Income	-	-	-
8. Clever Sid	-	-	-
Total Income	-	-	-
	65	20	65
ACTUAL NET COST			
	6,205	5,880	6,905

*clean and re-sand sets around war memorial

COCKERMOUTH TOWN COUNCIL
ESTIMATES 2024/25

MEMORIAL GARDENS

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
1. Contract	10,500	10,632	11,269
2. Play Area	2,000	2,000	4,000*
3. Miscellaneous tree works etc	3,000	3,000	3,000
	15,500	15,632	18,269
1. Miscellaneous Income	-	1,450	-
	-	1,450	-
ACTUAL NET COST	15,500	14,182	18,269

6% increase on contract price Tivoli
Playground ageing more maintenance required. Top platform on multi play will require replacement next year

COCKERMOUTH TOWN COUNCIL
ESTIMATES 2024/25

TWINNING

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
1. Twinning – incoming	6,500	6,500	20,000
2. Twinning – outgoing	100	100	100
3. EPSF	500	500	500
	7,100	7,100	20,600
<u>INCOME</u>			
1. Income	-	300*	20,000
ACTUAL NET COST	7,100	6,800	600

*fundraiser

40th anniversary. Trip to Marvejols in April. Marvejols coming here October 2023
October 24 trip to Marvejols -self funded cost based on 50 persons paying £400 each

EVENTS 2024/25

Item of Expenditure	Estimated 2023/24	Actual 2023/24	Estimated 2024/25
1. Fireworks	6,000	6,000	6,500
2. Festival	500	500	700
3. Carnival/fun day	1,500*	1,500*	1,500*
4. Food Festival	4,167	4,167	4,167
5. Taste Christmas	1,000	1,000	1,000
6. Remembrance Sunday	1,000	1,000	1,000
7. 70 th anniv/Coronation	1,000*	1,000*	-
	15,167	15,167	14,867
LESS: Income –			
Fireworks	220	220	220
70 th anniv/coronation	500	50	-
Carnival fun day	-	770	500
ACTUAL NET COST	14,447	14,127	14,147

*I am assuming fun day is to be an annual event?

COCKERMOUTH TOWN COUNCIL
ESTIMATES 2024/25

OTHER PROPERTIES

Item of Expenditure	Estimated Expenditure 2023/24	Actual 2023/24	Estimated Expenditure 2024/25
1. Victoria Hall	1,000	1,000	1,000
2. Tarn Close Sports Ground	-	-	-
3. New Play Areas	2,800	2,800	2,968*
	3,800	3,800	3,968
1. Income Victoria Hall	2,500	2,500	2,500
2. Income Tarn Close Sports Ground	375*	375*	375*
3. Income New play areas			
Total Income	2,875	2,875	2,875
ACTUAL NET COST	925	925	1093

*if club house built CJFC rent will increase

*Tivoli contract prices increased 10% 23/24. Increased by 6% for next year

CHRISTMAS ILLUMINATIONS 2024/25

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
1. Contract	22,100*	21,191	21,826
2. Cable/bulbs etc	3,000	3,000	3,000
3. Electricity costs	1,000	1,000	1,000
4. SWOD expenses	4,000	4,000	6,000*
5. Competitions	150	150	150
6. CADS	350	350	350
7. Tarn Close Depot	4,833	4,833	5,122
	35,433	34,524	37,448
LESS: Income –			
1. Donations swod	1,000	1,010	2,000
ACTUAL COST	34,433	33,514	35,448

Contract renewed for 4 years May 2023 assume 6% rpi + cpi Jan 24
Assumed 3% in 24/25

*increasing costs of road closure, use of proper stage

COCKERMOUTH TOWN COUNCIL
ESTIMATES 2024/25

TOWN HALL OFFICES/MAYOR'S PARLOUR ETC.

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Expenditure 2024/25
1. General Maintenance	3,500	3,500	3,500
2. Refurb of furnishings	1,000	1,000	1,000
3. Capital Improvement Schemes/ Ground Maintenance	1,000	1,000	1,000
4. Rates	12,500	12,500	13,750
5. Utilities	10,000	10,000	13,000
6. Phone, net, franking	1,500	1,500	1,500
7. Windows, bins, sanitary, fire	610	610	610
8. Insurance	-	-	-
9. Refreshments	50	50	50
10. Cleaning products	250	250	250
11. Weddings	500	500	500
12. Cleaning	4,000	3,000	3,500
	34,910	33,910	38,660
	34,910	33,910	38,660
Income			
1. Room Hire	1,500	1,500	1,500
2. Rent Day Services	14,161	14,161	14,161
3. Rent offices	11,940	11,940	11,940
4. Wedding Hire	7,000	7,000	7,000
5. Rent Allerdale	1,000	-	-
	35,601	34,601	34,601
TOTAL COST	691CR	691CR	4,059

*Allerdale/CAB no longer wish to use downstairs office each Wednesday

*Gas/elec/ater prices hike

* reduced cleaning to 3 times per week/employed a cleaner

TOILETS 2024/25

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
1. Main Street	8,000	8,000	8,000
2. Bitterbeck	8,000	8,000	7,500
3. Memorial Gardens	100	100	100
4. Harris Park	500	500	500
	16,600	16,600	16,100
1. LESS income received	3,500	3,500	3,500
ACTUAL NET COST	13,100	13,100	12,600

BUS SERVICE 2024/25

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2022/23	Estimated Expenditure 2024/25
Bus Service Subsidy	1,000	-	1,000*
LESS income received	-	-	-
ACTUAL NET COST	1,000	-	1,000

Storey bus service contract - 5 years ends 4 February 2025

CCTV 2024/25

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
CCTV Installation – 1 off cost Maintenance/Licences Repair	1,800	1,800	2,500
, LESS grant received	1,800	1,800	2,500
ACTUAL NET COST	1,800	1,800	2,500

GREEN ISSUES 2024/25

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
Green Issues	1,000	1,000	1,000
LESS grant received	-	-	-
ACTUAL NET COST	1,000	1,000	1,000

PROJECTS 2024/25

Item of Expenditure	Estimated Expenditure 2023/24	Actual Expenditure 2023/24	Estimated Expenditure 2024/25
None identified as yet	- -	- -	- -
LESS grant received	-	-	-
	- -	- -	- -
ACTUAL NET COST			